

**PRESS RELEASE****8<sup>th</sup> March 2021****Kleinwort Hambros and The Brilliant Club partner to deliver an educational course to students across the UK**

Kleinwort Hambros is pleased to announce that it has partnered with The Brilliant Club, in co-creating an educational course on economics and finance for pupils aged 11-13, that will be taught in state schools across the UK, to help young people from underrepresented backgrounds to progress in their education to reach highly-selective universities.

The Brilliant Club – a UK charitable organisation that aims to widen access to highly-selective universities for young students from underrepresented backgrounds – works with PhD researchers to teach a range of educational programmes to students aged 8-18 in state schools across the UK. This academic year, they aim to work with 25,000 students.

From March until July 2021, Kleinwort Hambros' co-designed course "What *is* Money?" will be taught to students aged 11-13 in schools across the country. It will be delivered as part of the Brilliant Club's Scholars Programme which consists of seven university-style tutorials taught by a PhD tutor, either in-person or virtually, and an academic assignment. Students who take part in The Scholars Programme are almost twice as likely to progress to a highly selective university (according to UCAS evaluation, 2019).

The course will introduce students to the fundamental principles of money, its value, how it has evolved and how it continues to evolve. This will go beyond the current Key Stage 3 curriculum, helping students to better understand finance whilst also introducing them to principles that will help them to manage their own finances.

The course represents Kleinwort Hambros' first venture of their partnership with The Brilliant Club. By working closely with local communities and organisations to make higher-level learning more accessible through initiatives such as this course, Kleinwort Hambros is seeking to pave the way for the next generation of colleagues, clients and thought-leaders, in continuation of its shared responsibility in making society and its institutions fairer and more diverse.

**Paul Kearns, head of banking and credit solutions at Kleinwort Hambros and co-designer of the course commented:** "The Covid-19 pandemic has had a significant impact on young people's education, with school closures and home learning accentuating the gaps that exist within education and in the routes to accessing future careers.

"In working with The Brilliant Club, we are helping to close this gap. By bringing together students from underrepresented schools, university academics and industry practitioners, we are pooling knowledge and opening opportunities. As a leading, responsible bank, we have a shared commitment in making a better future for our society and communities."

**Anne-Marie Canning MBE, CEO of The Brilliant Club, said:** "We would like to thank Kleinwort Hambros for helping to support young people from underrepresented backgrounds to develop the knowledge, skills and confidence to study and succeed at a highly-selective university. As students continue to face significant challenges due to the pandemic, we must find ways to nurture the next

generation, so they have the best chance of realising their potential. Together, through our partnership, we will support and inspire students through education and make a lasting difference on their futures.”

**-Ends-**

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**Notes to Editors:**

**Highly-Selective Universities**

- These includes universities that have been on the Department for Education’s ‘Top Third’ list (now discontinued) or their more recent ‘High Tariff Providers’ list at any point over the last ten years.
- The latest information on the DfE’s High Tariff Providers can be found [here](#) (‘Tariff Groups’ file).

**Underrepresented Pupils**

- The Brilliant Club’s approach to pupil targeting means that its programmes are delivered to pupils who are least likely to be represented at highly-selective universities and that teachers have the freedom to select a range of pupils that are likely to benefit.
- Requirement for the majority of pupils enrolled by schools (at least 55%) meet one or more of the following criteria:
  - Educational measure of deprivation (free school meals or equivalent)
  - No parental history of higher education
  - Deprivation according to postcode
- The exact indicators used vary slightly to adapt to the different nations in the UK - further detail on this on Page 6 of the Annual Impact Report 2019/20 (attached).
- In 2019/20, 86% of the pupils worked with met at least one of the three targeting criteria for underrepresentation at highly-selective universities.

**Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified and integrated model, the Group brings together financial solidity, leading edge innovation and a strategy of sustainable and responsible growth. By engaging in positive transformations of companies and economies, Societe Generale works with its teams on a daily basis, helping to build together with its clients a better and more sustainable future through responsible and innovative financial solutions.

As an important player in the real economy for more than 150 years, with a solid foothold in Europe, and connected to the rest of the world, Societe Generale employs more than 138,000 people across 62 countries and supports 29 million individual customers, corporate clients and institutional investors worldwide on a daily basis, offering a broad range of tailored advisory and financial solutions, supported by three complementary core businesses:

- **French Retail Banking, with the Societe Generale,** Credit du Nord and Boursorama brands, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International Retail Banking, insurance and financial services** serving corporate clients with networks in Africa, Russia, Central and Eastern Europe, and leading specialised businesses;
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### **Kleinwort Hambros**

Established in 1786 and 1839 respectively, Kleinwort and Hambros have been helping clients manage their wealth for over 200 years. Kleinwort Hambros is the private banking and wealth management brand of Societe Generale in the UK.

Kleinwort Hambros was created in 2016 following the merger of Kleinwort Benson and Societe Generale Private Banking Hambros.

With assets under management of £13.42bn and over 670 employees as at Dec 2020. Kleinwort Hambros has offices in London, Cambridge, Newbury, Leeds, Edinburgh, Guernsey, Jersey and Gibraltar.

Kleinwort Hambros provides individuals, families, entrepreneurs and family offices with comprehensive wealth management and private banking services including investment management, domestic and international wealth planning, lending, fiduciary and banking services, as well as mid-corporate advisory services on both a direct and intermediated basis.

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